

Country Walk  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Country Walk Community Development District**

Balance Sheet  
As of 10/31/2016  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	141,673	0	0	141,673	0	0
Investments	800,445	0	422,211	1,222,655	0	0
Investments - Reserves	0	540,612	0	540,612	0	0
Accounts Receivable	998,000	0	492,707	1,490,707	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	15,437	0	0	15,437	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service Fund	0	0	0	0	0	914,918
Amount To Be Provided-Debt Service	0	0	0	0	0	5,555,082
Fixed Assets	0	0	0	0	5,760,593	0
<b>Total Assets</b>	<b>1,955,554</b>	<b>540,612</b>	<b>914,918</b>	<b>3,411,084</b>	<b>5,760,593</b>	<b>6,470,000</b>
<b>Liabilities</b>						
Accounts Payable	32,600	0	0	32,600	0	0
Accrued Expenses Payable	11,468	0	0	11,468	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	6,470,000
<b>Total Liabilities</b>	<b>44,068</b>	<b>0</b>	<b>0</b>	<b>44,068</b>	<b>0</b>	<b>6,470,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	1,029,972	540,520	422,137	1,992,629	5,760,593	0
Net Change in Fund Balance	881,515	92	492,781	1,374,387	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,911,486</b>	<b>540,612</b>	<b>914,918</b>	<b>3,367,016</b>	<b>5,760,593</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,955,554</b>	<b>540,612</b>	<b>914,918</b>	<b>3,411,084</b>	<b>5,760,593</b>	<b>6,470,000</b>

See Notes to Unaudited Financial Statements

**Country Walk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	154	154	0.00%
Special Assessments					
Tax Roll	998,000	998,000	998,000	(0)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,228	2,228	0.00%
MP IV Shared Sheriff's Payment	0	0	7,435	7,435	0.00%
<b>Total Revenues</b>	<b>998,000</b>	<b>998,000</b>	<b>1,007,816</b>	<b>9,816</b>	<b>(0.98)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	13,000	1,083	1,000	83	92.30%
Financial & Administrative					
Administrative Services	5,400	450	450	0	91.66%
District Management	34,435	2,870	2,870	0	91.66%
District Engineer	15,000	1,250	2,785	(1,535)	81.43%
Disclosure Report	1,500	0	0	0	100.00%
Trustees Fees	5,500	5,500	1,886	3,614	65.71%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	5,000	5,000	417	4,583	91.66%
Accounting Services	20,000	1,667	1,667	0	91.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Public Officials Liability Insurance	2,500	2,500	2,002	498	19.92%
Legal Advertising	500	42	0	42	100.00%
Dues, Licenses & Fees	750	750	175	575	76.66%
Website Hosting, Maintenance, Backup (and Email)	2,100	175	175	0	91.66%
Legal Counsel					
District Counsel	12,500	1,042	873	169	93.02%
Law Enforcement					
Police Liability & Workers Compensation	0	0	1,107	(1,107)	0.00%
Deputy	47,000	3,917	6,155	(2,238)	86.90%
Electric Utility Services					
Utility Services	30,000	2,500	2,463	37	91.79%
Street Lights	80,000	6,667	6,363	304	92.04%
Garbage/Solid Waste Control					

**Country Walk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage-Recreation Facility	1,000	83	57	26	94.30%
Solid Waste Assessment	1,000	83	0	83	100.00%
Water-Sewer Combination Services					
Utility Services	5,500	458	552	(94)	89.95%
Stormwater Control					
Aquatic Maintenance	23,000	1,917	1,888	29	91.79%
Lake/Pond Bank Maintenance	10,000	833	0	833	100.00%
Fountain Service Repairs & Maintenance	2,500	208	0	208	100.00%
Mitigation Area Monitoring & Maintenance	20,000	1,667	0	1,667	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Stormwater Assessment	1,200	100	0	100	100.00%
Other Physical Environment					
Field Operations	6,000	500	500	0	91.66%
Landscape Replacement Plants, Shrubs, Trees	20,000	1,667	18,900	(17,233)	5.50%
Property Insurance	25,000	25,000	18,546	6,454	25.81%
Rust Prevention	4,740	395	395	0	91.66%
Entry & Walls Maintenance	5,000	417	0	417	100.00%
Landscape Maintenance	210,000	17,500	18,124	(624)	91.36%
Tree Trimming Services	10,000	833	450	383	95.50%
Irrigation Repairs	20,000	1,667	204	1,462	98.97%
Holiday Decorations	5,000	5,000	2,500	2,500	50.00%
Road & Street Facilities					
Street Light & Landscape Light Maintenance	2,500	208	0	208	100.00%
Sidewalk Repair & Maintenance	2,500	208	0	208	100.00%
Parking Lot Repair & Maintenance	7,500	625	0	625	100.00%
Parks & Recreation					
Management Contract	143,737	11,978	12,461	(483)	91.33%
Maintenance & Repair	15,000	1,250	8,439	(7,189)	43.73%
Telephone, Fax, Internet	3,500	292	311	(19)	91.12%
Clubhouse - Facility Janitorial Service	6,000	500	0	500	100.00%
Computer Support, Maintenance, & Repair	1,000	83	112	(29)	88.80%
Office Supplies	3,000	250	0	250	100.00%
Clubhouse Facility Janitorial Supplies	5,000	417	929	(512)	81.41%

**Country Walk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Furniture Repair/Replacement	15,000	1,250	0	1,250	100.00%
Dog Waste Station Supplies	1,400	117	116	0	91.68%
Athletic/Park Court/Field Repairs	1,500	125	0	125	100.00%
Pool Service Contract	10,800	900	900	0	91.66%
Pool Repairs	5,000	417	0	417	100.00%
Playground Equipment & Maintenance	5,000	417	0	417	100.00%
Security System Monitoring & Maintenance	5,500	458	426	33	92.25%
Fitness Equipment Maintenance & Repairs	2,000	167	0	167	100.00%
Special Events					
Special Events	15,000	1,250	5,105	(3,855)	65.96%
Contingency					
Capital Outlay	70,000	5,833	0	5,833	100.00%
Miscellaneous Contingency	17,538	1,462	0	1,462	100.00%
Total Expenditures	<u>998,000</u>	<u>128,163</u>	<u>126,301</u>	<u>1,862</u>	<u>87.34%</u>
Excess of Revenues Over (Under) Expenditures	0	869,837	881,515	11,677	0.00%
Exc. of Rev/Other Sources Over/(Under) Exp/Other Uses	0	869,837	881,515	11,677	0.00%
Fund Balance, Beginning of Period	0	0	1,029,972	1,029,972	0.00%
Fund Balance, End of Period	<u>0</u>	<u>869,837</u>	<u>1,911,486</u>	<u>1,041,649</u>	<u>0.00%</u>

**Country Walk Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>92</u>	<u>92</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>92</u>	<u>92</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over/(Under) Exp/Other Uses	<u>0</u>	<u>92</u>	<u>92</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	540,520	540,520	0.00%
Fund Balance, End of Period	<u>0</u>	<u>540,612</u>	<u>540,612</u>	<u>0.00%</u>

**Country Walk Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	74	74	0.00%
Special Assessments				
Tax Roll	<u>495,055</u>	<u>492,707</u>	<u>(2,348)</u>	<u>(0.47)%</u>
Total Revenues	<u>495,055</u>	<u>492,781</u>	<u>(2,274)</u>	<u>(0.46)%</u>
Expenditures				
Debt Service				
Interest	225,055	0	225,055	100.00%
Principal	<u>270,000</u>	<u>0</u>	<u>270,000</u>	<u>100.00%</u>
Total Expenditures	<u>495,055</u>	<u>0</u>	<u>495,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>492,781</u>	<u>492,781</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over/(Under) Exp/Other Uses	<u>0</u>	<u>492,781</u>	<u>492,781</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	422,137	422,137	0.00%
Fund Balance, End of Period	<u>0</u>	<u>914,918</u>	<u>914,918</u>	<u>0.00%</u>

**Country Walk CDD**  
**Investment Summary**  
**October 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
SunTrust	Money Market	\$ 8,247
The Bank of Tampa	Money Market	126,426
	Sub Total	<hr/> 134,673
The Bank of Tampa ICS - Bond Excess		
Bank of China, New York. NY	Money Market	1
Flushing Bank	Money Market	1
Iberiabank	Money Market	102,762
	Sub Total	<hr/> 102,764
The Bank of Tampa ICS - Operating		
Bank of China, New York. NY	Money Market	13
Bank of North Carolina	Money Market	245,039
EagleBank	Money Market	3
Flushing Bank	Money Market	1
Iberiabank	Money Market	72,910
Republic Bank & Trust Company	Money Market	1
Western Alliance Bank	Money Market	245,041
	Sub Total	<hr/> 563,008
<b>Total General Fund Investments</b>		<hr/> <b>\$ 800,445</b> <hr/>
The Bank of Tampa ICS - Cap Reserve		
Bank of China, New York. NY	Money Market	\$ 2
Chemung Canal Trust Company	Money Market	3
Happy State Bank	Money Market	245,039
Iberiabank	Money Market	69,363
Mutual of Omaha Bank	Money Market	226,203
Republic Bank & Trust Company	Money Market	2
<b>Total Reserve Fund Investments</b>		<hr/> <b>\$ 540,612</b> <hr/>
US Bank Series 2015 Prepayment	First American Treasury Obligation Fund Class Z	\$ 70,250
US Bank Series 2015 Revenue	First American Treasury Obligation Fund Class Z	164,242
US Bank Series 2015 Reserve A1	First American Treasury Obligation Fund Class Z	171,681
US Bank Series 2015 Reserve A2	First American Treasury Obligation Fund Class Z	16,038
<b>Total Debt Service Fund Investments</b>		<hr/> <b>\$ 422,211</b> <hr/>



**Country Walk Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>997,999.80</u>
		Total 001 - General Fund	997,999.80

**Country Walk Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>492,707.39</u>
		Total 200 - Debt Service Fund	<u>492,707.39</u>
Report Balance			<u><u>1,490,707.19</u></u>

**Country Walk Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
American Ecosystems, Inc.	10/1/2016	1610111	Water Management Treatment 10/16	1,888.00
Aquarius Water Refining, Inc.	10/1/2016	121547	Commercial Triplex Aris System Rental 10/16	395.00
Clean Sweep Supply	10/24/2016	00194041	Janitorial Supplies 10/16	375.05
Clean Sweep Supply	10/27/2016	00194082	Janitorial Supplies 10/16	30.95
Department of Economic Opportunity	10/3/2016	38533	Special District Fee FY 16/17	175.00
Florida Dept of Revenue	10/31/2016	61-8015817296-8 10/16	Sales & Use Tax 10/16	155.94
Insect IQ Inc.	10/24/2016	22547	Residential Pest Management & Treatment - Monthly 10/16	80.00
Pasco County Utilities Services	10/24/2016	01169215 10/16	#0489145 - 30400 Country Point Blvd 10/16	552.36
PC Consultants	10/21/2016	105720	Yellow & Black Laser Toner 10/16	112.00
Poop 911 Tampa	10/28/2016	1481386	Weekly Dog Park Waste Removal 10/16	116.35
Rizzetta Amenity Services, Inc.	9/30/2016	INV0000000003241	Out of Pocket Expenses 09/16	157.17
Straley Robin Vericker	10/24/2016	13816	Legal Services 10/16	872.50
Suncoast Pool Service	10/3/2016	3363	Pool Chemicals 10/16	900.00
URS Corporation	10/12/2016	37818897	Engineering Services 09/16	996.72
Vivicon Inc.	10/6/2016	16406	Install Flowers Per Proposal#3647 10/16	4,392.50
Vivicon Inc.	10/14/2016	16433	Install Mulch 10/16	18,900.00
Weddings Done Bright LLC	10/26/2016	125113	Deposit For Holiday Lights 10/16	2,500.00
			Total 001 - General Fund	32,599.54
Report Balance				32,599.54

**Country Walk Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.