

Country Walk
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Country Walk Community Development District

Balance Sheet
As of 10/31/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	145,248	0	0	145,248	0	0
Investments	587,146	0	897,594	1,484,740	0	0
Investments - Reserves	0	539,529	0	539,529	0	0
Accounts Receivable	998,000	0	505,597	1,503,597	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service Fund	0	0	0	0	0	1,403,191
Amount To Be Provided-Debt Service	0	0	0	0	0	5,891,809
Fixed Assets	0	0	0	0	5,760,593	0
Total Assets	<u>1,730,393</u>	<u>539,529</u>	<u>1,403,191</u>	<u>3,673,113</u>	<u>5,760,593</u>	<u>7,295,000</u>
Liabilities						
Accounts Payable	3,256	0	0	3,256	0	0
Accrued Expenses Payable	9,450	0	0	9,450	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	7,295,000
Total Liabilities	<u>12,706</u>	<u>0</u>	<u>0</u>	<u>12,706</u>	<u>0</u>	<u>7,295,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	804,443	539,437	873,347	2,217,228	5,760,593	0
Net Change in Fund Balance	913,245	92	529,844	1,443,180	0	0
Total Fund Equity & Other Credits	<u>1,717,688</u>	<u>539,529</u>	<u>1,403,191</u>	<u>3,660,408</u>	<u>5,760,593</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,730,393</u>	<u>539,529</u>	<u>1,403,191</u>	<u>3,673,113</u>	<u>5,760,593</u>	<u>7,295,000</u>

See Notes to Unaudited Financial Statements

Country Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	92	92	0.00%
Special Assessments					
Tax Roll	998,000	998,000	998,000	(0)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	476	476	0.00%
Total Revenues	998,000	998,000	998,568	568	(0.06)%
Expenditures					
Legislative					
Supervisor Fees	13,000	1,083	1,000	83	92.30%
Financial & Administrative					
Administrative Services	5,400	450	450	0	91.66%
District Management	34,435	2,870	2,870	0	91.66%
District Engineer	12,500	1,042	887	155	92.90%
Disclosure Report	1,500	125	0	125	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	20,000	1,667	1,667	0	91.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Public Officials Liability Insurance	13,500	13,500	1,811	11,689	86.58%
Legal Advertising	500	42	0	42	100.00%
Dues, Licenses & Fees	750	750	175	575	76.66%
Website Fees & Maintenance	2,100	175	100	75	95.23%
Legal Counsel					
District Counsel	12,500	1,042	896	146	92.83%
Law Enforcement					
Police Liability & Workers Compensation	4,720	4,720	3,144	1,576	33.38%
Off Duty Deputies	27,500	2,292	1,960	332	92.87%
Electric Utility Services					
Utility Services	30,000	2,500	2,835	(335)	90.55%
Street Lights	80,000	6,667	6,398	269	92.00%
Garbage/Solid Waste Control					
Garbage-Recreation Facility	1,000	83	45	38	95.45%
Solid Waste Assessment	1,000	83	0	83	100.00%
Water-Sewer Combination Services					

Country Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	5,000	417	506	(89)	89.88%
Stormwater Control					
Aquatic Contract	23,000	1,917	1,888	29	91.79%
Lake/Pond Bank Maintenance	10,000	833	0	833	100.00%
Fountain Service Repairs & Maintenance	2,500	208	0	208	100.00%
Mitigation Area Monitoring & Maintenance	25,000	2,083	0	2,083	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Pasco County Stormwater Assessment	1,200	100	0	100	100.00%
Other Physical Environment					
Field Operations	6,000	500	500	0	91.66%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	4,800	(2,300)	84.00%
Property & Casualty Insurance	25,000	25,000	18,550	6,450	25.80%
Rust Prevention	4,740	395	395	0	91.66%
Entry & Walls Maintenance	5,000	417	0	417	100.00%
Landscape Maintenance	210,000	17,500	12,128	5,372	94.22%
Irrigation Repairs and Maintenance	45,000	3,750	0	3,750	100.00%
Decorative Light	5,000	417	0	417	100.00%
Road & Street Facilities					
Street Light & Landscape Light Maintenance	2,500	208	0	208	100.00%
Sidewalk Repair & Maintenance	2,500	208	0	208	100.00%
Parking Lot Repair & Maintenance	2,500	208	0	208	100.00%
Parks & Recreation					
Management Contract	150,000	12,500	12,403	97	91.73%
Clubhouse Facilities Maintenance	20,000	1,667	870	797	95.64%
Clubhouse Telephone, Fax, Internet	3,500	292	250	42	92.85%
Clubhouse Computer System	1,000	83	56	27	94.40%
Clubhouse Office Supplies	3,000	250	0	250	100.00%
Clubhouse Facility Janitorial Supplies	3,000	250	513	(263)	82.90%
Clubhouse Furniture Repair/Replacement	10,000	833	0	833	100.00%
Athletic/Park Court/Field Repairs	1,500	125	0	125	100.00%

Country Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Maintenance	5,000	417	342	74	93.15%
Playground Equipment & Maintenance	5,000	417	0	417	100.00%
Security System Monitoring & Maintenance	5,500	458	426	33	92.25%
Fitness Equipment Maintenance & Repairs	2,000	167	0	167	100.00%
Special Events					
Special Events	9,000	750	2,043	(1,293)	77.30%
Contingency					
Capital Improvements	70,000	5,833	0	5,833	100.00%
Miscellaneous Contingency	21,255	1,771	0	1,771	100.00%
Total Expenditures	998,000	131,698	85,323	46,374	91.45%
Excess of Revenues Over (Under) Expenditures	0	866,302	913,245	46,942	0.00%
Exc. of Rev/Other Sources Over/(Under) Exp/Other Uses	0	866,302	913,245	46,942	0.00%
Fund Balance, Beginning of Period	0	0	804,443	804,443	0.00%
Fund Balance, End of Period	0	866,302	1,717,688	851,385	0.00%

Country Walk Community Development District
Statement of Revenues, Expenditures & Changes In Fund Balances
Reserve Fund - 005
From 10/1/2015 Through 10/31/2015
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Total Revenues	0	92	92	0.00%
Excess of Revenues Over (Under) Expenditures	0	92	92	0.00%
Exc. of Rev./Other Sources Over/(Under) Expend./Other Uses	0	92	92	0.00%
Fund Balance, Beginning of Period	0	539,437	539,437	0.00%
Fund Balance, End of Period	0	539,529	539,529	0.00%

Country Walk Community Development District
Statement of Revenues, Expenditures & Changes In Fund Balances
Debt Service Fund - 200
From 10/1/2015 Through 10/31/2015
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments				
Tax Roll	537,242	505,597	(31,645)	(5.89)%
Debt Service Prepayments	0	24,247	24,247	0.00%
Total Revenues	<u>537,242</u>	<u>529,844</u>	<u>(7,398)</u>	<u>(1.38)%</u>
Expenditures				
Debt Service				
Interest	267,242	0	267,242	100.00%
Principal	270,000	0	270,000	100.00%
Total Expenditures	<u>537,242</u>	<u>0</u>	<u>537,242</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>529,844</u>	<u>529,844</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>529,844</u>	<u>529,844</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	873,347	873,347	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,403,191</u>	<u>1,403,191</u>	<u>0.00%</u>

Country Walk CDD
Investment Summary
October 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
State Board of Administration	Local Government Investment	\$ 434
SunTrust	Money Market	48,228
The Bank of Tampa	Money Market	187,510
	Sub Total	<u>236,172</u>
The Bank of Tampa ICS - Bond Excess		
Bank of China, New York, NY	Money Market	102,559
	Sub Total	<u>102,559</u>
The Bank of Tampa ICS - Operating		
Bank of China, New York, NY	Money Market	93,118
EagleBank	Money Market	12
Western Alliance Bank	Money Market	155,285
	Sub Total	<u>248,415</u>
	Total General Fund Investments	<u>\$ 587,146</u>
The Bank of Tampa ICS - Cap Reserve		
Bank of China, New York, NY	Money Market	\$ 49,365
EagleBank	Money Market	155,371
Iberiabank	Money Market	245,040
Western Alliance Bank	Money Market	89,753
	Total Reserve Fund Investments	<u>\$ 539,529</u>
US Bank Series 2015 Interest A1	First American Treasury Obligation Fund Class Z	\$ 109,146
US Bank Series 2015 Interest A2	First American Treasury Obligation Fund Class Z	61,211
US Bank Series 2015 Prepayment	First American Treasury Obligation Fund Class Z	494,248
US Bank Series 2015 Revenue	First American Treasury Obligation Fund Class Z	27,349
US Bank Series 2015 Reserve A1	First American Treasury Obligation Fund Class Z	188,434
US Bank Series 2015 Reserve A2	First American Treasury Obligation Fund Class Z	17,206
	Total Debt Service Fund Investments	<u>\$ 897,594</u>

Country Walk Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	997,999.80

Country Walk Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	<u>505,596.77</u>
Report Balance			<u><u>1,503,596.57</u></u>

Country Walk Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
DCSI, Inc.	10/30/2015	18428	ISO ProxII - 100 Access Cards 10/15	489.00
Department of Economic Opportunity	10/1/2015	33130	Special District Fee FY 2015/2016	175.00
Florida Dept of Revenue	10/30/2015	61-8015817296-8 10/15	Sales & Use Tax 10/15	22.84
Insect IQ Inc.	10/26/2015	17141	Residential Pest Management & Treatment - Monthly 10/15	80.00
Kidz Fun	10/23/2015	102315	Deposit For Winter Wonderland Event 10/15	200.00
Pasco County Utilities Services	10/26/2015	01169214 10/15	#0489145 - 30400 Country Point Blvd 10/15	505.56
Straley & Robin	10/21/2015	12618	Legal Services 10/15	896.10
URS Corporation	11/4/2015	37650587	Engineering Services - 10/15	887.03
			Total 001 - General Fund	3,255.53
Report Balance				3,255.53

Country Walk Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.