

Country Walk
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Country Walk Community Development District

Balance Sheet
As of 11/30/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	102,867	0	0	102,867	0	0
Investments	587,237	0	261,111	848,348	0	0
Investments - Reserves	0	539,618	0	539,618	0	0
Accounts Receivable	994,621	0	503,885	1,498,506	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	1,712	1,712	0	0
Amount Available-Debt Service Fund	0	0	0	0	0	766,708
Amount To Be Provided-Debt Service	0	0	0	0	0	6,053,292
Fixed Assets	0	0	0	0	5,760,593	0
Total Assets	<u>1,684,725</u>	<u>539,618</u>	<u>766,708</u>	<u>2,991,050</u>	<u>5,760,593</u>	<u>6,820,000</u>
Liabilities						
Accounts Payable	24,457	0	0	24,457	0	0
Accrued Expenses Payable	9,400	0	0	9,400	0	0
Due To Other Funds	1,712	0	0	1,712	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	6,820,000
Total Liabilities	<u>35,569</u>	<u>0</u>	<u>0</u>	<u>35,569</u>	<u>0</u>	<u>6,820,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	804,443	539,437	873,347	2,217,228	5,760,593	0
Net Change in Fund Balance	844,713	180	(106,639)	738,254	0	0
Total Fund Equity & Other Credits	<u>1,649,156</u>	<u>539,618</u>	<u>766,708</u>	<u>2,955,482</u>	<u>5,760,593</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,684,725</u>	<u>539,618</u>	<u>766,708</u>	<u>2,991,050</u>	<u>5,760,593</u>	<u>6,820,000</u>

See Notes to Unaudited Financial Statements

Country Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	183	183	0.00%
Special Assessments					
Tax Roll	998,000	998,000	1,001,214	3,214	(0.32)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,702	1,702	0.00%
Total Revenues	<u>998,000</u>	<u>998,000</u>	<u>1,003,099</u>	<u>5,099</u>	<u>(0.51)%</u>
Expenditures					
Legislative					
Supervisor Fees	13,000	2,167	2,000	167	84.61%
Financial & Administrative					
Administrative Services	5,400	900	900	0	83.33%
District Management	34,435	5,739	5,739	0	83.33%
District Engineer	12,500	2,083	3,327	(1,244)	73.38%
Disclosure Report	1,500	250	0	250	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	10,000	5,833	5,833	0	41.66%
Accounting Services	20,000	3,333	3,333	0	83.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Public Officials Liability Insurance	13,500	13,500	1,811	11,689	86.58%
Legal Advertising	500	83	0	83	100.00%
Dues, Licenses & Fees	750	750	175	575	76.66%
Website Fees & Maintenance	2,100	350	275	75	86.90%
Legal Counsel					
District Counsel	12,500	2,083	2,046	37	83.62%
Law Enforcement					
Police Liability & Workers Compensation	4,720	4,720	3,144	1,576	33.38%
Off Duty Deputies	27,500	4,583	3,920	663	85.74%
Electric Utility Services					
Utility Services	30,000	5,000	4,937	63	83.54%
Street Lights	80,000	13,333	12,831	503	83.96%
Garbage/Solid Waste Control					
Garbage-Recreation Facility	1,000	167	91	76	90.90%
Solid Waste Assessment	1,000	167	0	167	100.00%
Water-Sewer Combination Services					

Country Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	5,000	833	941	(108)	81.18%
Stormwater Control					
Aquatic Contract	23,000	3,833	3,776	57	83.58%
Lake/Pond Bank Maintenance	10,000	1,667	0	1,667	100.00%
Fountain Service Repairs & Maintenance	2,500	417	0	417	100.00%
Mitigation Area Monitoring & Maintenance	25,000	4,167	0	4,167	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Pasco County Stormwater Assessment	1,200	200	0	200	100.00%
Other Physical Environment					
Field Operations	6,000	1,000	1,000	0	83.33%
Landscape Replacement Plants, Shrubs, Trees	30,000	5,000	5,082	(82)	83.06%
Property & Casualty Insurance	25,000	25,000	18,550	6,450	25.80%
Rust Prevention	4,740	790	790	0	83.33%
Entry & Walls Maintenance	5,000	833	0	833	100.00%
Landscape Maintenance	210,000	35,000	26,024	8,976	87.60%
Irrigation Repairs and Maintenance	45,000	7,500	0	7,500	100.00%
Decorative Light	5,000	833	0	833	100.00%
Road & Street Facilities					
Street Light & Landscape Light Maintenance	2,500	417	0	417	100.00%
Sidewalk Repair & Maintenance	2,500	417	0	417	100.00%
Parking Lot Repair & Maintenance	2,500	417	0	417	100.00%
Parks & Recreation					
Management Contract	150,000	25,000	37,150	(12,150)	75.23%
Clubhouse Facilities Maintenance	20,000	3,333	1,834	1,500	90.83%
Clubhouse Telephone, Fax, Internet	3,500	583	499	84	85.73%
Clubhouse Computer System	1,000	167	233	(66)	76.71%
Clubhouse Office Supplies	3,000	500	0	500	100.00%
Clubhouse Facility Janitorial Supplies	3,000	500	524	(24)	82.51%
Clubhouse Furniture Repair/Replacement	10,000	1,667	0	1,667	100.00%
Athletic/Park Court/Field Repairs	1,500	250	0	250	100.00%

Country Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Maintenance	5,000	833	692	141	86.15%
Playground Equipment & Maintenance	5,000	833	0	833	100.00%
Security System Monitoring & Maintenance	5,500	917	851	65	84.51%
Fitness Equipment Maintenance & Repairs	2,000	333	120	213	94.00%
Special Events					
Special Events	9,000	1,500	2,507	(1,007)	72.14%
Contingency					
Capital Improvements	70,000	11,667	3,550	8,117	94.92%
Miscellaneous Contingency	21,255	3,543	3,900	(358)	81.65%
Total Expenditures	<u>998,000</u>	<u>210,125</u>	<u>158,387</u>	<u>51,738</u>	<u>84.13%</u>
Excess of Revenues Over (Under) Expenditures	0	787,875	844,713	56,838	0.00%
Exc. of Rev/Other Sources Over/(Under) Exp/Other Uses	0	787,875	844,713	56,838	0.00%
Fund Balance, Beginning of Period	0	0	804,443	804,443	0.00%
Fund Balance, End of Period	<u>0</u>	<u>787,875</u>	<u>1,649,156</u>	<u>861,281</u>	<u>0.00%</u>

Country Walk Community Development District
Statement of Revenues, Expenditures & Changes In Fund Balances
Reserve Fund - 005
From 10/1/2015 Through 11/30/2015
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	180	180	0.00%
Total Revenues	0	180	180	0.00%
Excess of Revenues Over (Under) Expenditures	0	180	180	0.00%
Exc. of Rev./Other Sources Over/(Under) Expend./Other Uses	0	180	180	0.00%
Fund Balance, Beginning of Period	0	539,437	539,437	0.00%
Fund Balance, End of Period	0	539,618	539,618	0.00%

Country Walk Community Development District
Statement of Revenues, Expenditures & Changes In Fund Balances
Debt Service Fund - 200
From 10/1/2015 Through 11/30/2015
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments				
Tax Roll	537,242	505,597	(31,645)	(5.89)%
Debt Service Prepayments	0	33,121	33,121	0.00%
Total Revenues	<u>537,242</u>	<u>538,718</u>	<u>1,476</u>	<u>0.27%</u>
Expenditures				
Debt Service				
Interest	267,242	170,357	96,885	36.25%
Principal	270,000	475,000	(205,000)	(75.92)%
Total Expenditures	<u>537,242</u>	<u>645,357</u>	<u>(108,115)</u>	<u>(20.12)%</u>
Excess of Revenues Over (Under) Expenditures	0	(106,639)	(106,639)	0.00%
Exc. of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(106,639)	(106,639)	0.00%
Fund Balance, Beginning of Period	0	873,347	873,347	0.00%
Fund Balance, End of Period	<u>0</u>	<u>766,708</u>	<u>766,708</u>	<u>0.00%</u>

Country Walk CDD
Investment Summary
November 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2015</u>
State Board of Administration	Local Government Investment	\$ 434
SunTrust	Money Market	48,230
The Bank of Tampa	Money Market	187,542
	Sub Total	<u>236,206</u>
The Bank of Tampa ICS - Bond Excess		
Bank of China, New York, NY	Money Market	102,576
	Sub Total	<u>102,576</u>
The Bank of Tampa ICS - Operating		
Bank of China, New York, NY	Money Market	93,091
Western Alliance Bank	Money Market	155,364
	Sub Total	<u>248,455</u>
	Total General Fund Investments	<u>\$ 587,237</u>
The Bank of Tampa ICS - Cap Reserve		
Bank of China, New York, NY	Money Market	\$ 49,373
EagleBank	Money Market	245,038
Iberiabank	Money Market	245,041
Western Alliance Bank	Money Market	166
	Total Reserve Fund Investments	<u>\$ 539,618</u>
US Bank Series 2015 Interest A2	First American Treasury Obligation Fund Class Z	\$ 378
US Bank Series 2015 Prepayment	First American Treasury Obligation Fund Class Z	32,743
US Bank Series 2015 Revenue	First American Treasury Obligation Fund Class Z	26,065
US Bank Series 2015 Reserve A1	First American Treasury Obligation Fund Class Z	184,719
US Bank Series 2015 Reserve A2	First American Treasury Obligation Fund Class Z	17,206
	Total Debt Service Fund Investments	<u>\$ 261,111</u>

Country Walk Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	<u>994,620.69</u>
		Total 001 - General Fund	994,620.69

Country Walk Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	<u>503,884.88</u>
		Total 200 - Debt Service Fund	<u>503,884.88</u>
Report Balance			<u><u>1,498,505.57</u></u>

Country Walk Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
American Ecosystems, Inc.	11/1/2015	1510724	Water Management Treatment 11/15	1,888.00
Aquarius Water Refining, Inc.	11/1/2015	112005	Commercial Triplex Aris System Rental 11/15	395.00
Catered by Vesh	11/21/2015	112115	Jingle Mingle Event Deposit 11/15	236.70
Fitness Logic	11/30/2015	64713	Quarterly General Maintenance 11/15	120.00
Florida Dept of Revenue	12/10/2015	61-8015817296-8 11/15-1	Sales & Use Tax 11/15	85.82
Gary Drackett	11/12/2015	GD 111215	Board of Supervisor Meeting 11/12/15	200.00
Luanne Dennis	11/12/2015	LD 111215	Board of Supervisor Meeting 11/12/15	200.00
Margo R. Moulton	11/12/2015	MM 111215	Board of Supervisor Meeting 11/12/15	200.00
Nina J Siegel	11/12/2015	NS 111215	Board of Supervisor Meeting 11/12/15	200.00
Pasco County Utilities Services	11/23/2015	01169214 11/15	#0489145 - 30400 Country Point Blvd 11/15	435.36
Pasco Sheriff's Office	11/25/2015	110915-1	Extra Duty Detail 12/03/15 - 12/31/15	160.00
PC Consultants	11/13/2015	105396	Laser Toners 11/15	111.90
Security Lock Systems of Tampa, Inc	11/1/2015	457	Maint/ Monitoring 11/15	324.21
Signature Signs, Inc.	11/17/2015	9468	50% Down Payment on Stone Sign 11/15	3,550.00
Stephen Hyde	11/12/2015	SH 111215	Board of Supervisor Meeting 11/12/15	200.00
Straley & Robin	11/22/2015	12745	Legal Services 11/15	1,150.20
URS Corporation	12/1/2015	37665291	Engineering Services - 11/15	2,439.99
Vivicon Inc.	11/1/2015	15570	Ground Maintenance 11/15	12,127.58
Vivicon Inc.	11/19/2015	15593	Apply Fertilizer To Ornamentals 11/15	432.00
			Total 001 - General Fund	24,456.76
Report Balance				24,456.76

Country Walk Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$564,152.11 was received in December 2015.
6. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$285,805.14 was received in December 2015.