

**Country Walk
Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 998,000
Other Miscellaneous Revenue	
Miscellaneous	\$ -
Meritage Homes Reimbursement	\$ -
TOTAL REVENUES	\$ 998,000
Balance Forward from Prior Year	
TOTAL REVENUES AND BALANCE	\$ 998,000
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 13,000
Financial & Administrative	
Administrative Services	\$ 5,400
District Management	\$ 34,435
District Engineer	\$ 12,500
Disclosure Report	\$ 1,500
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 20,000
Auditing Services	\$ 3,600
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 13,500
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 750
Tax Collector /Property Appraiser Fees	\$ 150
Website Fees & Maintenance	\$ 2,100
Legal Counsel	
District Counsel	\$ 12,500
Administrative Subtotal	\$ 134,085
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Off Duty Deputies	\$ 27,500
Police Liability and Workers Compensation	\$ 4,720
Electric Utility Services	
Utility Services	\$ 30,000
Street Lights	\$ 80,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,000
Solid Waste Assessment	\$ 1,000
Water-Sewer Combination Services	
Utility Services	\$ 5,000
Stormwater Control	
Stormwater Assessment	\$ 1,200
Aquatic Contract	\$ 23,000
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 10,000
Mitigation Area Monitoring & Maintenance	\$ 25,000
Aquatic Plant Replacement	\$ 5,000
Other Physical Environment	
Property & Casualty Insurance	\$ 25,000
General Liability Insurance	\$ -
Rust Prevention	\$ 4,740
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 210,000
Irrigation Repairs and Maintenance	\$ 45,000
Landscape Replacement Plants, Shrubs, Trees	\$ 30,000
Decorative Light	\$ 5,000
Field Operations	\$ 6,000
Road & Street Facilities	
Street Light & Landscape Light Maintenance	\$ 2,500
Sidewalk Repair & Maintenance	\$ 2,500
Parking Lot Repair & Maintenance	\$ 2,500
Parks & Recreation	
Management Contract	\$ 150,000
Clubhouse Facilities Maintenance	\$ 20,000
Clubhouse Telephone, Fax & Internet	\$ 3,500
Clubhouse Computer System	\$ 1,000
Fitness Equipment Maintenance & Repairs	\$ 2,000
Clubhouse Facility Janitorial Supplies	\$ 3,000
Security System Monitoring & Maintenance	\$ 5,500
Clubhouse Office Supplies	\$ 3,000
Clubhouse Furniture Repair/Replacement	\$ 10,000
Pool Maintenance	\$ 5,000

**Country Walk
Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
Playground Equipment and Maintenance	\$ 5,000
Athletic/Park Court/Field Repairs	\$ 1,500
Special Events	
Special Events	\$ 9,000
Contingency	
Miscellaneous Contingency	\$ 21,255
Capital Improvements	\$ 70,000
Field Operations Subtotal	\$ 863,915
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 998,000
EXCESS OF REVENUES OVER	\$ -

Budget Template
Country Walk (Meadow Woods) Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2015	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$537,241.97	\$537,241.97
TOTAL REVENUES	\$537,241.97	\$537,241.97
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$537,241.97	\$537,241.97
Administrative Subtotal	\$537,241.97	\$537,241.97
TOTAL EXPENDITURES	\$537,241.97	\$537,241.97
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Pasco County Collection Costs & Early Payment Discounts 6.00%

Gross assessments \$569,903.24

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Country Walk (Meadow Woods) Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$998,000.00
Pasco County 6% Collection Cost:	\$63,702.13
2015/2016 Total:	<u>\$1,061,702.13</u>

2014/2015 O&M Budget	\$871,558.00
2015/2016 O&M Budget	\$998,000.00
Total Difference:	<u>\$126,442.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - SINGLE FAMILY 50'	\$768.99	\$623.88	-\$145.11	-18.87%
Operations/Maintenance - SINGLE FAMILY 50'	\$1,000.25	\$1,145.36	\$145.11	14.51%
Total	\$1,769.24	\$1,769.24	\$0.00	0.00%
<hr/>				
Debt Service - SINGLE FAMILY 65'	\$861.27	\$698.75	-\$162.52	-18.87%
Operations/Maintenance - SINGLE FAMILY 65'	\$1,120.28	\$1,282.80	\$162.52	14.51%
Total	\$1,981.55	\$1,981.55	\$0.00	0.00%

COUNTRY WALK (MEADOW WOODS)

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$998,000.00
COLLECTION COSTS @	6.0%	<u>\$63,702.13</u>
TOTAL O&M ASSESSMENT		<u><u>\$1,061,702.13</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED ⁽¹⁾</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2015 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2015 DEBT SERVICE ⁽²⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>2015 DEBT SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
SINGLE FAMILY 50	582	573	1.25	727.50	62.79%	\$666,599.03	\$357,483.24	\$1,145.36	\$623.88	\$1,769.24
SINGLE FAMILY 65	308	304	1.40	431.20	37.21%	\$395,103.10	\$212,420.00	\$1,282.80	\$698.75	\$1,981.55
	<u>890</u>	<u>877</u>		<u>1158.70</u>	<u>100.00%</u>	<u>\$1,061,702.13</u>	<u>\$569,903.24</u>			
LESS: Pasco County Collection Costs and Early Payment Discounts						<u>(\$63,702.13)</u>	<u>(\$32,661.27)</u>			
Net Revenue to be Collected						<u><u>\$998,000.00</u></u>	<u><u>\$537,241.97</u></u>			

⁽¹⁾ Reflects six (6) prepayments for previous Series 2004A and seven (7) Series 2015 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discounts.

⁽⁴⁾ Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.